Equirus Capital Private Limited
Fortune 2000, 4th Floor, 'A' Wing,
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Date: April 22, 2014

To,

Compliance Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai 400 051
India

Sub: Open offer to the public shareholders of SEAMEC Limited

Dear Sir,

This is in relation to an open offer for acquisition by HAL Offshore Limited ("**Acquirer**") of upto 8,814,000 fully paid-up equity shares of face value of ₹10 each from the public shareholders of Seamec Limited ("**Target Company**"), constituting 26.0% of the post-issue voting share capital of the Target Company as of the 10th working day from the closure of the tendering period ("**Open Offer**"), pursuant to and in compliance with, *inter alia*, Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto (the "**SEBI (SAST) Regulations, 2011**").

The offer price of ₹97 (Rupees Ninety Seven) payable per equity share has been calculated in accordance with Regulation 8(1) and Regulation 8(2) of the SEBI (SAST) Regulations, 2011.

As required under Regulation 14(1) of the SEBI (SAST) Regulations, 2011, enclosed is a copy of the public announcement made to the public shareholders of the Target Company.

For ***Equirus Capital Private Limited***

Munish Aggarwal
Vice President

EQUIRUS CAPITAL PVT. LTD. MUMBAI